
**Socio-Economic Impact of
COVID-19
on
Indian Economy**



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Principal
C.S.M.'s Arts & Commerce College
Chakan, Tal-Khed, Dist-Pune

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SOCIO-ECONOMIC IMPACT OF COVID-19 ON INDIAN ECONOMY

Dr. Dattatraya Tambe

Abstract

World Health Organization (WHO) announced the Corona Virus which is also referred to as Covid-19 as a disease on 11th February 2020. It is a respiratory disease which impacts the health of the individual as a whole. The first case of Covid-19 was first reported in China in December 2019. The WHO declared the novel Corona Virus as a Pandemic disease in March 2020, which means that the new virus is spreading rapidly across the countries around the world. Covid-19 (Coronavirus) has affected day to day life and is slowing down the global economy. This pandemic has affected thousands of peoples, who are either sick or are being killed due to the spread of this disease. This, being a new viral disease affecting humans for the first time, vaccines are not yet available. His virus is spreading exponentially region wise. Countries are banning gatherings of people to the spread and break the exponential curve. Many countries are locking their population and enforcing strict quarantine to control the spread of the havoc of this highly communicable disease. Covid-19 has rapidly affected our day to day life (health, social and economy), businesses, disrupted the world trade and movements. This virus creates significant knock-on effects on the daily life of citizens as well as about the global. This paper is a Reviewed paper which is based on secondary information collected from various sources such as published and unpublished Journal Articles, Newspapers, Books, and Reports of various Government Organizations, Non-Governmental Organizations and Commission. In this reviewed paper, the author has tried to analyse the impact of the Covid-19 in the life of the individual as a whole. The research paper is also focusing on the problem regarding the impact on the Indian economy in the duration of lockdown COVID-19 pandemic faced by customers.



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