



REVIEW OF LANGUAGE, LITERATURE, SCIENCE, COMMERCE AND HUMANITIES

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Principal

C.S.M.'s Arts & Commerce College
Chakan, Tal-Khed, Dist-Pune

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HUMANITIES**

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& Dr. Dileep S. Kamble**

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CONTENTS

S. No.	Title	Page No.
1	Research Trends and Research in Humanities to all Social Science: A Study Dr. Ruchi R Sinha	1
2	First Row Transition Metal Complexes in the Treatment of Cancer Dr. Malabika Borah & Rakesh Chowdhury	6
3	Recent Trends and Strategies in Teaching of English Language to Rural Students in India - A Study Dr. Thimmesh L., Dr. Appasaba L. V., Dr. Premila Swamy D. & Dr. Lakshminarayana K	11
4	Women Empowerment under Indian Law Abhinav Tomer	18
5	Recent Trends and Research in Humanities Prof. (Dr.) Dhananjay Awasarikar	23
6	Sustainable Development of Coal Mining in India: A Review Pabitra Singh	28
7	Exploring Rainfall Variability, Trend and Possible Linkages over Indian Region Anu D Raj (Anu David)	31
8	Academic Research in Commerce Education: Success for College Teachers Dr. Ravi C. S.	40
9	Recent Trends in e-Commerce Prashanthkumar K. N.	45
10	Commerce Higher Education Mostly Importance: Big Challenges and Issues in Business Sector Dr. Dattatraya Tambe	48
11	An Analysis of Economic Growth and Inter-Regional Income Disparities in India Mrs. Priya & Dr. Gursimran Kaur	55
12	The Path to the New- Normal - A Way to 5 R,S Dr. T. Ponshunmugaraja	60
13	Production and Marketing of Agriculture Products in Karnataka T. S. Goudar & Dr. Nayanatara Naik	64
14	Affect of Education and Training on Economic - A study on Uttar kannada District Vidya D. Nayak	70
15	Sustainable Trends and Challenges of MSMES towards Economic Development in India Sundaram M. & Dr. Neelakanta N. T.	76
16	Recent Trends in Indian Economy Bahubali Appasab Desai	85
17	Effects of Demonetization on Indian Economy Maruti Langoti & Dr. Tippanna B. Kolkar	89




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COMMERCE HIGHER EDUCATION MOSTLY IMPORTANCE: BIG CHALLENGES AND ISSUES IN BUSINESS SECTOR



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Abstract

Commerce is considered as one of the most popular career options in India. Commerce education is the backbone of the business and serial development of the nation. This education stresses on developing the people and making effective use of available resources. The present paper is an attempt to highlight the issues and challenges before commerce education in India. Since last two decades a numbers of changes and developments have taken place in the social and political arena and as a consequence, India being a developing country is facing new challenges to cope with, which put high demand on the educational system of the country. At present India is in a juncture of evolution involving social, cultural and economic changes etc. On one hand, the number of employment opportunities is declining, whereas on the other hand Industry doesn't find commerce graduates up to the marks in terms of skills and knowledge. Thus, Commerce education need to be holistic, targeted and customized with aim to remove the gap that exist between industry requirements and academic curriculum focusing on attitude, corporate awareness, grooming and developing managerial skills.

Keywords: Concept of Commerce Education, Importance of Commerce Education, Challenges & Issue of Commerce Education, Career of Commerce Education, Suggestion & Recommendation, etc.

Introduction

Commerce education is mostly about business education. It covers wide range of subjects such as Business Economics, Accounting, Taxation, Finance, Auditing, Business Law, Banking, E-commerce, Entrepreneurship, Information Technology etc. Commerce education imparts the business knowledge, develops skill & attitude and adds value to life and society in general. In India, formal education in commerce starts after 10th school standard. It has got both general line as well as professional line. General line covers XII standards in commerce, B.com, M. Com, M. Phil and Ph. D. On the other hand, professional line covers CA, CS, MBA, IT, Cost and Work Accountant, LLB and different business related diploma course such as PGDMM, PGDCA, PGDFM, PGDHRM etc. Commerce education is very dynamic, often changes with the changes of business environment.

Meaning of Commerce Education

Chesseman defined Commerce Education As - "Commerce education is that form of instruction which both directly and indirectly prepare the business man for his calling."

Fredrik G. Nichols defined as - "Commerce education is a type of training which, while playing its part in the achievement of the general aims of education of any given level, has for its primary objective the preparation of people to enter upon a business career, or having entered upon such a career, to render more efficient service therein and to advance from their present levels of employment to higher levels.



48

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