

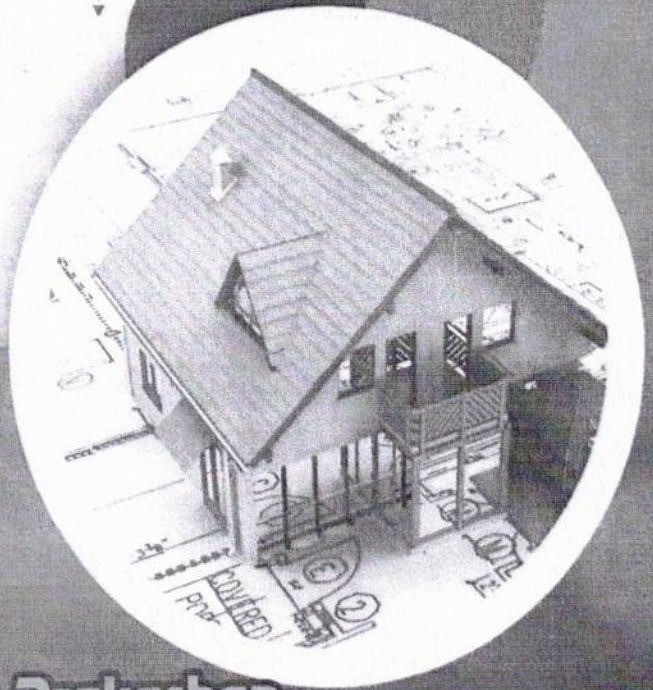
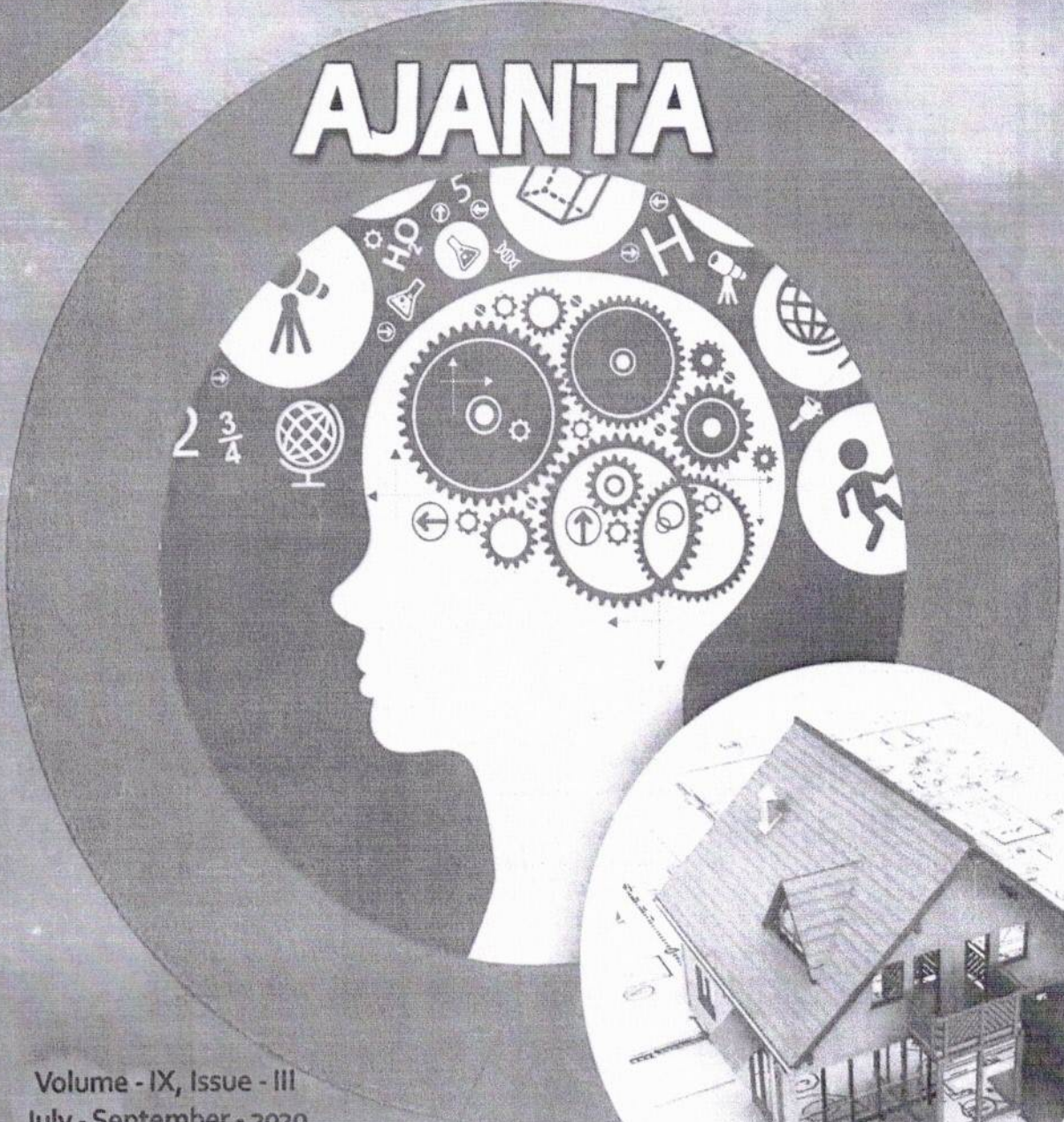


Peer Reviewed Referred and UGC  
Listed Journal (Journal No. 40776)



ISSN 2277 - 5730  
AN INTERNATIONAL  
MULTIDISCIPLINARY QUARTERLY  
RESEARCH JOURNAL

# AJANTA



Volume - IX, Issue - III  
July - September - 2020

Impact Factor / Indexing  
2019 - 6.399  
[www.sjifactor.com](http://www.sjifactor.com)  
English Part - I

## Ajanta Prakashan



  
Principal  
C.S.M.'s Arts & Commerce College  
Chakan, Tal-Khad, Dist-Pune

CONTENTS OF ENGLISH PART - I

S. No.	Title & Author	Page No.
1	An Intelligent System to Predict Heart Disease using Feature Extraction <b>Praveendhra R.</b> <b>Naga Arjun N.</b> <b>Dr. Murugesan G.</b>	1-11
2	Comparative Study of Schiff Base Metal Complex Prepared from Transition Metal with Schiff Base Metal Complex with Post Transition Metal <b>Apeksha W. Walke</b> <b>Niren E. Kathale</b>	12-18
3	Effectivity of Five Different Plant Extracts Against the Aphid Population on Brassica Juncea (L.) Czern. <b>Aniruddha S. Deshpande</b> <b>U. A. More</b> <b>P. K. Kalbande</b> <b>S. N. Malode</b>	19-28
4	An Introduction to Intellectual Property Rights and it's Importance in India <b>Prof. Naresh W. Patil</b> <b>Prof. Meghavee G. Meshram</b>	29-36
5	Demonetization: Its Positive Effects on Bankings and Indian Economic System (Commerce & Management) <b>Dr. Dattatraya Tambe</b>	37-45
6	Web Based Instructional Tools at Secondary Education <b>Mrs. Geeta S. Dayannavar</b> <b>Dr. A. V. Karabasanagoudra</b>	46-51
7	Molecular Variations and its Relationship among Six Mutant Lines of <i>Brassica Napus</i> L. CV. Excel <b>Simran</b> <b>S. N. Malode</b>	52-59
8	Intellectual Property Rights: An Overview <b>Shivshankar Chandrakant Nila</b>	60-69



  
Principal  
C.S.M.'s Arts & Commerce Co  
Chakan, Tal-Khed, Dist-Pun

## 5. Demonetization: Its Positive Effects on Bankings and Indian Economic System (Commerce & Management)

**Dr. Dattatraya Tambe**

CSM's Arts & Commerce College, Chakan, Tal. Khed, Dist- Pune, Maharashtra (India).

### Abstract

The term Demonetization is derived from the French word Demonetize which means the act of withdrawing money from the circulation. This act has been performed when there is a serious need for changing the national currency. Recently on 08th November, 2016 India have opt the decision for demonetized the currency of Rupees 500 and 1000. This has been done with a motive to combat tax evasion by "Black Money" and to eliminate the fake currency and dodgy funds which have been used by the terror group to fund terrorism in India. Demonetization of such currency can prove not as much but can helpful to overcome from the issue of corruption.

**Key words:** Concepts, History, Challenges, Demonetization, Impact on Indian Economy.

### Introduction

Banks are core part of any economy. They channelized the money to the smooth functioning of different sectors. Demonetization is the process of removing currency from general usage or circulation. In India's case Government completely withdrawn the currency with the denomination of 1000. Along with Rs.1000 currency notes Rs.500 rupee notes were also withdrawn from circulation. For the old 500 currency notes new 500 rupee notes will be issued and a new currency note of 2000 denomination has been introduced in the economy. New currency notes issued to the public through commercial banks and post offices across India by depositing the demonetized currency notes by the people.

### Objectives of the Study

**The main objectives of this research paper are as follows**

1. To study the impact of demonetization on Indian economy and banking Sector.
2. To find out positive and negative results of post demonetization on Bank operations
3. To study various Challenges and opportunities of demonetization in Indian economy.



Principal

C.S.M.'s Arts & Commerce College  
Chakan, Tal-Khed, Dist-Pune